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Dunnedin Commences Drilling at MPD Copper-Gold Porphyry Project, Southern British Columbia

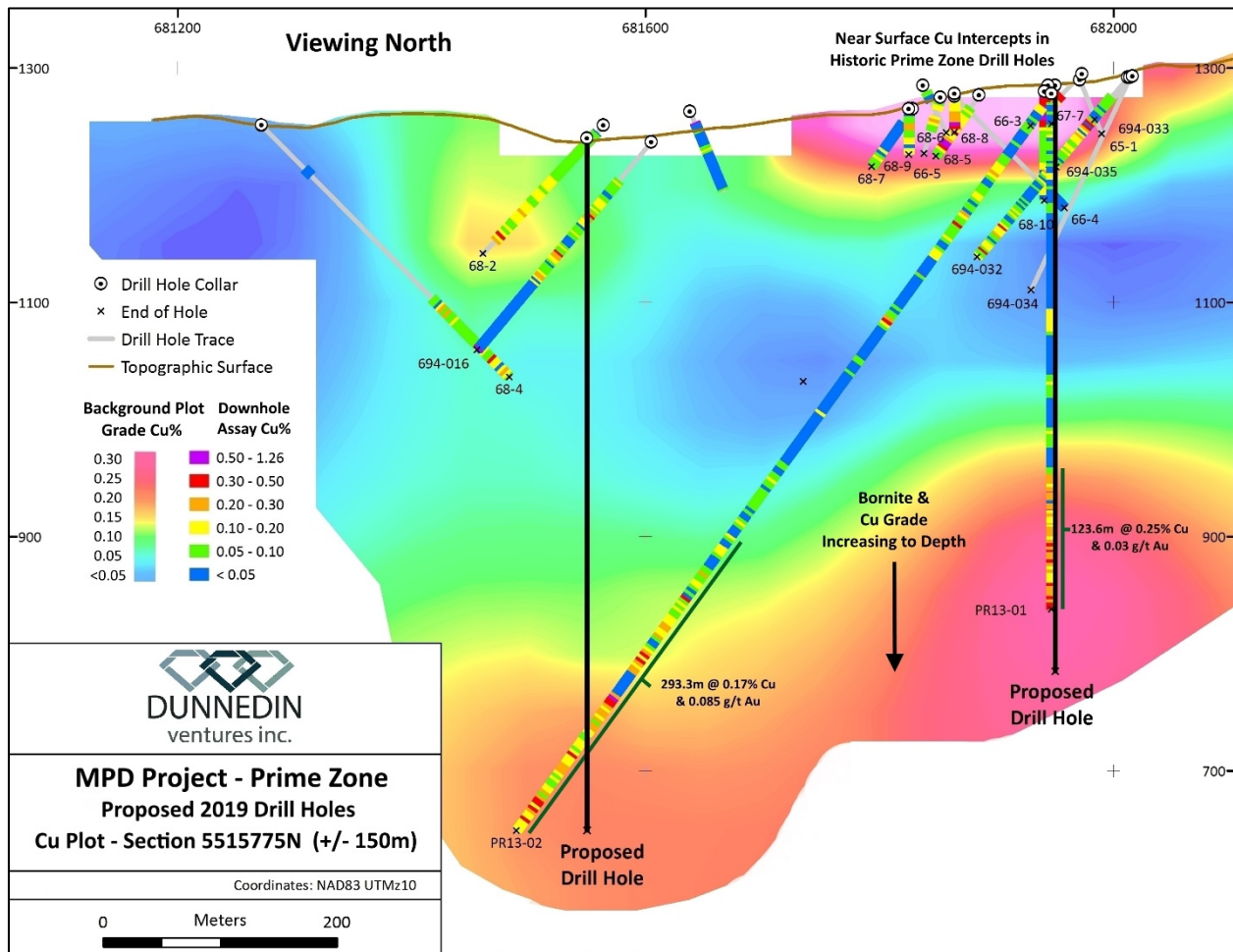
October 28, 2019 – Vancouver, British Columbia – Dunnedin Ventures Inc. (the "Company" or "Dunnedin") (TSX-V: DVI) today announced that the Company has commenced its inaugural 2019 drill program at the 100% owned MPD Copper-Gold Porphyry Project in Southern Central British Columbia.

Chris Taylor, P.Geo, Chairman of the Board of Dunnedin said, "The MPD project has drill-proven potential to host a significant gold-rich copper discovery. One of the most intriguing aspects of this project are gold values that are unusually strong for this district, including 120 metres of just under a gram per tonne in drill core, and 7 metres of 3.26 g/t gold in surface trenches. On the copper side, recent surface results include an impressive 0.89% copper over 46 metres, and long mineralized intervals in historical core, showing increasing grades at depth in both locations where tested, indicating potential for a "deep porphyry" discovery. The MPD project has flown under the radar for many years, but its location near infrastructure and year-round road accessibility, demonstrate why this area is a leading copper production district in B.C. and a cost-effective location of a junior exploration company like Dunnedin to potentially build shareholder value."

Initial drilling at MPD in 2019 will consist of 1,500 metres of HQ/NQ size core to test significant porphyry-copper mineralization at depth at the Prime Zone (see Figure 1), and gold-rich mineralization intersected during historic work at the Man Zone.

Claudia Tornquist, President and CEO of Dunnedin said, "We are excited to accelerate our work on the Company's high-quality copper-gold porphyry projects. At MPD we are fortunate as the last round of historic drilling in 2013 ended on a high note and generated very promising results which we will now follow up for the first time. In addition, our work at the project to date has identified multiple further untested geochemical anomalies across the property. As we kick-off our first drill campaign at MPD, we look forward to unlocking the value of this consolidated land package with ten square kilometers of multi-zoned mineralization."

Figure 1 - 2019 MPD Drill Targeting – Prime Zone Section



Drilling at the Prime Zone will target highly altered, well mineralized monzonite at depth. Two holes drilled at Prime in 2013 ended with intervals of **24.6 metres of 0.34% copper and 0.066 g/t gold** and **12 metres of 0.33% copper and 0.073 g/t gold**, approximately 450 metres apart. A key observation is that increasing copper grade was associated with both chalcopyrite and bornite mineralization. Bornite in particular is a higher-grade copper mineral that is generally associated with more centrally located zones of copper mineralization within porphyry systems, and suggests these historical holes were terminated prematurely. Dunnedin will follow up these historic holes that demonstrate prospective geology and test the potential for a large, mineralized porphyry-type system at depth.

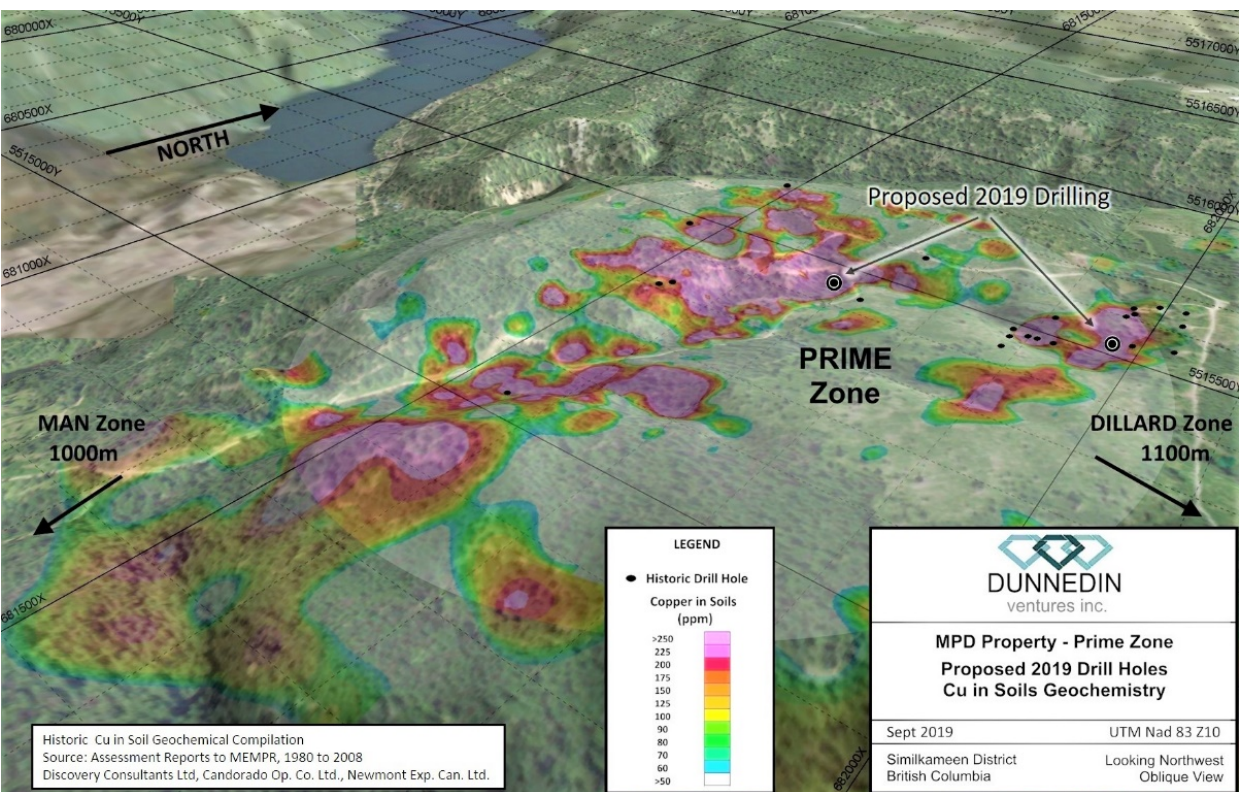
The Man Zone hosts the highest gold values reported from the MPD property to date, with historic drill results of **120 metres of 0.21% copper and 0.92 g/t gold** and **63.6 metres of 0.45% copper and 0.76 g/t gold** that includes **3.0 metres of 0.53% copper and 8.23 g/t gold** (in 2007 and 1980 respectively).

The MPD project is accessible year-round via paved highway and situated approximately 40 kilometres southeast from Merritt, British Columbia. In preparation for upcoming drilling, the Company initiated mapping, prospecting, soil sampling and resampling of historic trenches on the property this summer. The Company will use these results to characterize the porphyry system at MPD and guide drilling.

Highlights of 2019 Work to Date:

- 93 rock chip samples covering 127 aggregate metres of strike in reopened historical trenches at the Man Zone. New trench assays at Man include:
 - 0.89% copper and 0.04 g/t gold over 46.0 metres, including 1.83% copper and 0.08 g/t gold over 12.0 metres
 - 0.60% copper and 0.14 g/t gold over 23.0 metres
 - 0.57% copper and 3.26 g/t gold over 7.0 metres
- High copper and gold values in grab samples at Dillard include 0.80% copper with 0.32 g/t gold, and 0.76% copper with 0.24 g/t gold
- Copper-gold (\pm silver) mineralization at Prime, including 0.49% copper with 0.26 g/t gold over 2 metres and; 1.03 g/t gold with 9.40 g/t silver in grab samples
- Recent soil sample results have identified new copper-gold targets 550 metres southeast of Man. This is in addition to other large, untested historic soil anomalies present at MPD (see Figure 2)

Figure 2 – Historic Copper-in-soil Geochemistry – Prime Zone



MPD 2019 Permitting

Dunnedin has received a multi-year, area-based Exploration Permit with the British Columbia Ministry of Energy, Mines and Petroleum Resources allowing up to 18 drill pads and up to 10 mechanical trenching sites in 2019 and 2020. The Company's Phase 1 drilling in 2019 will include several of these drill sites, with the remaining drilling and trenching operations approved under this permit extending into 2020.

Jeff Ward, P.Geo, Vice President Exploration and the Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this release. The Company has not independently verified, or cannot guarantee, the accuracy of historic information disclosed herein. However, Dunnedin believes historic results to be from reliable sources using industry standards at the time.

For further information please contact Mr. Knox Henderson, Investor Relations, at 604-551-2360 or khenderson@dunnedinventures.com.

On behalf of the Board of Directors

Dunnedin Ventures Inc.

Claudia Tornquist

President & CEO

About Dunnedin Ventures Inc.

Dunnedin Ventures is advancing copper porphyry projects in Canada and the USA; and the Kahuna diamond project in Nunavut, Canada. Dunnedin's porphyry assets all present known mineral discoveries with the potential to hold large-scale deposits. They include the Trapper copper-gold porphyry project in the northern Golden Triangle region of British Columbia, the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia and the Mohave copper-molybdenum-silver porphyry project near the world-class Bagdad mine in Arizona.

The advanced-stage Kahuna diamond project in Nunavut hosts a high-grade, near surface inferred diamond resource and numerous kimberlite pipe targets. Dunnedin has title to 809 km² of mineral tenure, with diamond rights covering 1,664 km² in Nunavut, 26 kilometres from Rankin Inlet and adjacent to Agnico Eagle's Meliadine gold mine. Dunnedin's exploration is aimed at the discovery of diamondiferous kimberlite pipes, working with its advisor and largest shareholder Dr. Chuck Fipke.

Based in Vancouver, Dunnedin is backed by a world-renowned team of exploration experts with decades of combined exploration experience and significant capital market strength. Dunnedin is part of the Discovery Group of companies led by John Robins, one of the most successful mining entrepreneurs in Canada.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, except as required by applicable securities laws.