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Dunnedin Bolsters Copper Porphyry Assets with Acquisition of 100% Interest in Mohave Copper-Molybdenum-Silver Project in Arizona

March 4, 2019 – Vancouver, British Columbia – Dunnedin Ventures Inc. (the "Company" or "Dunnedin") (TSX-V: DVI) today announced it has entered into a letter of intent to acquire 100% of the Mohave copper-molybdenum-silver porphyry project ("Mohave") in Yavapai County, Arizona, USA, from Bluestone Resources Inc. The Mohave acquisition represents a strong addition to Dunnedin's copper portfolio in North America which also includes Dunnedin's 100%-owned Trapper and MPD copper porphyry projects in British Columbia, Canada.

Mohave has the potential to host a large-scale copper porphyry deposit with silver and molybdenum credits. Its geology is considered analogous to Freeport McMoran's (NYSE: FCX) Bagdad copper porphyry mine which is located approximately 33 km to the east of Mohave.

"Mohave enhances Dunnedin's copper portfolio with a US-based asset located in a prolific copper mining district," said Claudia Tornquist, President of Dunnedin. "Investor sentiment in the United States favours domestic resource production, thus developing a copper project at Mohave is anticipated to have strong appeal. Mohave is an underexplored property with nearby producing mines and excellent infrastructure. Previous drilling has confirmed porphyry style copper-molybdenum-silver mineralization. Significant copper-in-soil targets have been historically defined and remain untested. With three copper assets in British Columbia and Arizona, Dunnedin will now be able to drill year-round. Our first drill program will be at our MPD Project in Southern British Columbia in early 2019 and we are starting preparatory work immediately for a drill program at Mohave later in the year."

Mohave Project Highlights

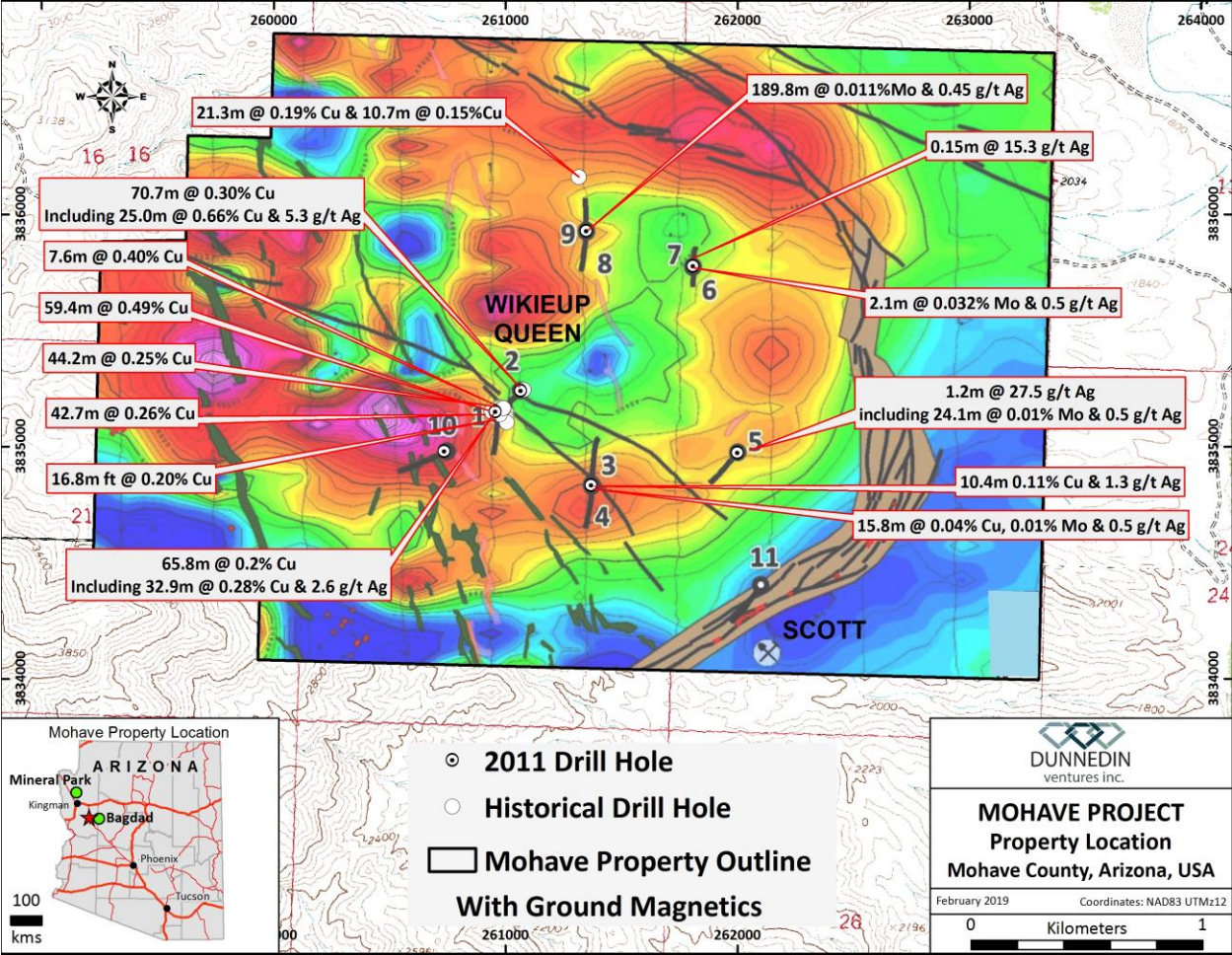
- Copper porphyry project located in the prolific mineral producing Basin and Range Province of Arizona
- 10.4 km² land package, road-accessible and adjacent to Highway 93 which links Las Vegas and Phoenix
- Geologically and structurally analogous to the Bagdad mine and typified by structures associated with the Laramide extensional event, like those preferentially mineralized at Bagdad
- Magnetics define a sizable ring or donut-type feature characteristic of copper porphyry deposits
- Extensive rock and soil mineralization over a large area of the project with a coincident Induced Polarization (IP) geophysical anomaly (2.5 km x 2.5 km)
- Circular Cu-Mo-Ag soil geochemical and geophysical anomalies are not fully tested by drilling

- Geological, geochemical and geophysical surveys indicate that Mohave is part of an extensive sulphide-bearing hydrothermal system
- Mineralization at Mohave is dominated by potassic alteration having multiple and complex Cu-Mo-Ag events with younger Mo-Ag and Pb-Zn-Ag overprints
- Two small scale historic mines operated on the Mohave property in the 1950's and 1960's: the Wikieup Queen copper oxide mine and the Scott Fault molybdenum-lead-silver mine

In the late 1960's and early 1970's explorers identified Cu-Mo-Ag porphyry mineralization in several shallow churn holes to depths ranging from 30.5 m to 152.4 m. In 2011, eleven wide-spaced core holes totaling 3,500 m were drilled. Highlights of historical drill results at Mohave are shown in **Figure 1** below and include:

- 59.4 m grading 0.49% Cu
- 65.8 m grading 0.2% Cu, 0.011% Mo, and 2.35 g/mt Ag
- 70.7 m grading 0.3% Cu, 0.01% Mo, and 2.54 g/mt Ag
- A surface trench returned 50.3 m grading 0.24% Cu and 0.076% Mo

Figure 1: Mohave Copper-Molybdenum-Silver Porphyry Property



Transaction Details

Dunedin has entered into a non-binding letter of intent to acquire a 100% interest in Mohave subject to the execution of a definitive agreement and other customary conditions including the approval of the TSX-Venture Exchange. The consideration for Mohave consists of:

- C\$50,000 in cash and C\$100,000 in Dunedin shares (“Shares”) upon closing of the Transaction;
- 500,000 Shares upon the public disclosure of a 43-101 compliant resource for the Project;
- 500,000 Shares upon the public disclosure of a preliminary economic analysis for the Project;
- 500,000 Shares upon the public disclosure of a pre-feasibility or more advanced study for the Project; and
- A 0.5% net smelter returns royalty on the Mohave Claims and on a 2 km area of interest around the Mohave Claims.

Including the royalty newly granted in this transaction Mohave is subject to a 3.5% net smelter return royalty of which 1% can be bought back for US\$1,500,000.

Management will provide further information on 2019 exploration plans at Mohave as the project database is analyzed.

Dunedin has also granted an aggregate of 1,700,000 stock options to management, directors and consultants of the Company, exercisable at C\$0.075 per share for a period of five years.

Disclaimer

Management cautions that Dunedin has not performed any exploration on the Mohave Project to date. Historic information reported herein was obtained from publicly available and industry related reports. This news release contains historic data that Dunedin believes to be from reliable sources using industry standards at the time, but the Company has not independently verified, or cannot guarantee, the accuracy of the information disclosed, and readers should use caution in placing reliance on such information. Comparisons to adjacent or similar mineral properties, deposits and mines are provided for information purposes only. Dunedin has no interest in, or rights to explore or mine any such properties and references to deposits and reserves reported herein are not indicative of deposits or results obtained on the Company's properties.

Jeff Ward, P.Geo, Vice President Exploration and a Qualified Person under National Instrument 43-101, has reviewed and approved the technical information contained in this release.

For further information please contact Mr. Knox Henderson, Investor Relations, at 604-551-2360 or khenderson@dunedinventures.com.

On behalf of the Board of Directors

Dunedin Ventures Inc.

Chris Taylor
Chief Executive Officer

Claudia Tornquist
President

About Dunedin Ventures Inc.

Dunedin Ventures Inc. (TSX-V: DVI) is focused on its 100% owned, advanced-stage Kahuna Diamond Project in Nunavut which hosts a high-grade, near surface inferred diamond resource and numerous kimberlite pipe targets. The Company holds diamond interests in 1,664 km² of mineral tenure located 26 kilometres northeast of Rankin Inlet and adjacent to Agnico Eagle's Meliadine gold mine. The Kahuna Diamond Project has an Inferred Resource Estimate of 3,987,000 tonnes at an average grade of 1.01 carats per tonne, totalling over 4 million carats of diamonds (+0.85 mm) (see news release dated March 31, 2015). Dunedin's drilling is aimed at the discovery of diamondiferous kimberlite pipes, and the Company is working with advisor and largest shareholder Dr. Chuck Fipke to define and prioritize drill targets based on an extensive historic data set, and diamonds and indicator minerals recovered from a series of kimberlite and till samples over four seasons of field work. Dunedin also holds 100% interests in the Trapper Porphyry Project in the northern "Golden Triangle" region of British Columbia, and the MPD Project in south-central British Columbia near Princeton. The Trapper and MPD Projects are interpreted to overlie gold-rich copper porphyry systems having surface geochemical, geophysical and regional alteration signatures of considerable size. Based in Vancouver, Dunedin is backed by a world-renowned team of exploration experts with decades of combined exploration experience and significant capital market strength.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, except as required by applicable securities laws.